

## Special Alert **Livestock Herd Scheme 2015**

### Farming – always the ups and downs of climate, markets and stock values !

Once again the government took a snap-shot at 30 April throughout New Zealand and across various markets to determine the Herd Value to be used for tax purposes (also called the NAMW – national average market value).



#### Sheep

With the easing in the schedule and some areas affected by drought the sheep value eased back by 2 – 10%

To give an idea of the changes

	2014	2015
Ewe hoggets	94	88
2th ewes	131	126
MA Ewes	118	113
R 5+ ewes	101	90

So for those farmers with sheep in the herd scheme at your 2014 balance date- this will unfortunately trigger a non-deductible decrease as the opening stock is revalued.

#### Beef Cattle

As expected with the strong beef schedule achieved the values moved from 13 -20% up on the beef cattle and Friesian bull values.

This effectively inflation proofs the movement upwards for those cattle in the herd scheme

Again to show a couple of the dollar movements:

	2014	2015
Beef- MA Cows	986	1,171
Beef- R 2 bulls/steers	933	1,104
Friesian-R2	780	900



#### Dairy

The most extreme movement has been seen in the dairy cattle where the values have reduced by 16 - 28%, which given the current returns may even be seen as conservative.

	2014	2015
Friesian R1 heifers	946	681
Friesian MA cows	1,963	1,655

#### Deer

Minimal change in these values except for the R2 stags which moved up 20%.



This is an overview of the changes. We are available to talk in more detail about how this impacts your 2015 farming figures.

**For more detailed figures go to our website – [www.bm.co.nz](http://www.bm.co.nz)**



#### BE MORE KNOWLEDGEABLE

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