

## Important message for tax agents

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### Working in the Construction industry

Undeclared cash in the construction sector remains a high priority for us. You'll probably recall recent advertising that we've done, and prior communication that we have sent to you regarding this industry.

We're just letting you know of a new initiative that we will be commencing shortly. This initiative will involve working with you to interact with some of your customers that are currently in the Construction industry. The purpose of these interactions will be to ensure that all income is being declared and expenses are being claimed correctly.

Your Account Manager will remain your primary point of contact during this initiative however; we may wish to speak with your customers directly. If we do speak with your clients directly we will keep you up to date.

As their tax agent, you have an important role in ensuring your clients are getting it right. Some of the ways you can help are:

- Check in with them regarding record keeping and ensure they're recording every job.
- When requesting financial records ask your clients directly if they have cash jobs to declare – don't just rely on your questionnaire.
- Remind them that the consequences of not declaring income can include tax penalties, criminal convictions or their ability to contract for work – which could have a considerable impact on their business and personal circumstances.
- Let them know that IR is getting smarter at finding people who are not declaring all their income.

Tax agents like you have an important role to play in helping people meet their tax obligations. So please continue the good work in helping your clients get it right.

Yours sincerely



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